

**RESOLUTION NO. R-2012-01**

**A RESOLUTION OF THE GONZALES REDEVELOPMENT AGENCY AMENDING  
THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO  
HEALTH AND SAFETY CODE 34169**

**WHEREAS**, the Redevelopment Agency of the City of Gonzales (“Agency”) is a redevelopment agency formed, existing and exercising its powers pursuant to California Community Redevelopment Law (“CCRL”), Health and Safety Code Section 33000 et seq; and

**WHEREAS**, pursuant to subdivision (g) of Section 34169(g) of the CCRL (enacted pursuant to AB x1 26), the Agency is required to adopt an Enforceable Obligation Payment Schedule (“EOPS”) that lists all of the obligations that are “enforceable obligations” within the meaning of subdivision (d) of Section 34167 of the CCRL and which includes the following information about each such obligation:

- (a) The project name associated with the obligation
- (b) The payee
- (c) A short description of the nature of the work, product, service, facility, or other thing of value for which payment is being made
- (d) The amount of payments obligated to be made by month, through June 30, 2012; and

**WHEREAS**, the Agency adopted an EOPS on August 25, 2011, by adopting Resolution No. R-2011-11; and

**WHEREAS**, on December 29, 2011, the California Supreme Court held that AB 1x 26 was a proper exercise of the power vested in the Legislature by the State Constitution; and

**WHEREAS**, as a result of the Court’s action, and reconsideration of the definition of enforceable obligations, adoption of an amended EOPS, a copy of which has been attached hereto, has been deemed appropriate before Agency dissolution; and

**WHEREAS**, the Agency Board is familiar with the content of the proposed amended EOPS, and has received the Executive Director’s recommendation to approve and adopt the amended EOPS.

**WHEREAS**, in adopting the EOPS, the Agency does not intend to waive, nor shall the Agency be deemed to have waived any rights the Agency or its Successor Agency may have pursuant to or in connection with any obligation listed on such schedule, including without limitation, the right to modify, amend, terminate or challenge any obligation listed on the EOPS.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Board of the Redevelopment Agency of the City of Gonzales as follows:


1. The recitals set forth above are true and correct and are incorporated herein by reference.
2. The Amended Enforcement Obligation Payment Schedule, attached hereto and incorporated herein by reference as "Exhibit A", is hereby adopted, subject to all reservations of rights and contingencies as set forth above.
3. The Executive Director or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Amended Enforceable Obligation Payment Schedule on the Agency's website, and the provision of notice of adoption of this Resolution and such schedule to the County-Auditor-Controller, the State Controller and the State Department of Finance.

**PASSED AND ADOPTED** this 30<sup>th</sup> day of January, 2012 by the following vote:

<b>AYES:</b>	<b>AGENCY MEMBERS:</b>	Vice Chair Scott Funk, Jose G. Lopez, Jack L. Reed, and Chairperson Maria Orozco
<b>NOES:</b>	<b>AGENCY MEMBERS:</b>	None
<b>ABSENT:</b>	<b>AGENCY MEMBERS:</b>	Liz Silva
<b>ABSTAIN:</b>	<b>AGENCY MEMBERS:</b>	None

  
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**Maria Orozco**, The Honorable Chairperson

**ATTEST:**

  
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**René L. Mendez**, Agency Secretary

### ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Jan. 2012	Feb.	March	April	May	June	Total
1) 2003 Tax Allocation Bonds	US Bank	Bonds	13,092,446.30	596,266.26					200,633.13		\$ 200,633.13
2) 2003 Trust Indenture**	Various	Obligations under the Trust Indenture	Per Indenture								
3) 2011 Tax Allocation Bonds	US Bank	Bonds	5,067,800.00	122,800.00					61,400.00		\$ 61,400.00
4) 2011 TABs Trust Indenture**	Various	Obligations under the Trust Indenture	Per Indenture								
5) 2011 Lease Rev Tr. Indenture**	Various	Obligations under the Trust Indenture	Per Indenture								
6) Reimbursement Agreement	City of Gonzales	Police Station Project / 2011 Bonds	11,037,930.37	368,148.91					149,074.46		\$ 149,074.46
7) Loan Agreement	City of Gonzales	Police Station Project / 2011 Bonds	1,160,000.00	20,000.00						20,000.00	\$ 20,000.00
8) Annual Continuing Disclosure	Urban Futures, Inc.	Continuing Disclosure Services for Bonds	Per Contract	3,600.00							\$ -
9) Bond Paying Agent Fees	US Bank	Per Trust Indenture	Per Contract	4,000.00							\$ -
10) Fiscal Consulting Services	Urban Futures, Inc.	RDA Wind-down and Economic Development	30,000.00	9,000.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$ 9,000.00
11) Employee Costs	Agency Employees	Payroll and Benefits	Per Budget	128,295.00	10,691.25	10,691.25	10,691.25	10,691.25	10,691.25	10,691.25	\$ 64,147.50
12) Professional Services	Various	Legal, Accounting, Other	Per Contract	28,000.00			14,000.00				\$ 14,000.00
13) Office Expenses	Various	Utilities, Supplies, Other	Per Budget	24,100.00	2,008.33	2,008.33	2,008.33	2,008.33	2,008.33	2,008.33	\$ 12,049.98
14) Oversight Board	City of Gonzales	Oversight Board Legal & other exp.	Per AB X1 26	30,000.00		2,000.00	2,000.00	4,000.00	11,000.00	11,000.00	\$ 30,000.00
15) Successor Agency Admin.	City of Gonzales	Administration Allowance	Per AB X1 26	250,000.00						250,000.00	\$ 250,000.00
16) SERAF Repayment	Housing Successor	LMI Funds used for SERAF pmt.	102,069.00								\$ -
17)											\$ -
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Totals - This Page			\$ 30,490,245.67	\$ 1,584,210.17	\$ 14,199.58	\$ 16,199.58	\$ 30,199.58	\$ 18,199.58	\$ 436,307.17	\$ 295,199.58	\$ 810,305.07
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ 19,714,364.00	\$ 239,693.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,846.50	\$ 119,846.50
Grand total - All Pages			\$ 50,204,609.67	\$ 1,823,903.17	\$ 14,199.58	\$ 16,199.58	\$ 30,199.58	\$ 18,199.58	\$ 436,307.17	\$ 415,046.08	\$ 930,151.57

\* Commencing February 1, 2012.  
 \*\* Includes all rights and responsibilities under the Trust Indenture

Name of Redevelopment Agency: Gonzales Redevelopment Agency  
 Project Area(s) Gonzales Redevelopment Project

**OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						Jan. 2012	Feb.	March	April	May	June	
1)	Statutory Pass Through Pmts.	Various	Per H & S Code Section 33607.5	19,714,364.00	239,693.00	0.00	0.00	0.00	0.00	0.00	119,846.50	\$ 119,846.50
2)												\$ -
3)												\$ -
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27)												\$ -
28)												\$ -

<b>Totals - Other Obligations</b>	<b>\$ 19,714,364.00</b>	<b>\$ 239,693.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,846.50</b>	<b>\$ 119,846.50</b>
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\* Commencing February 1, 2012.

June 1	loan amount:	1,000,000.00	Inter Rate	2.00%
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2012	0.00	20,000.00	20,000.00	
2013	0.00	20,000.00	20,000.00	
2014	0.00	20,000.00	20,000.00	
2015	0.00	20,000.00	20,000.00	
2016	0.00	20,000.00	20,000.00	
2017	200,000.00	20,000.00	220,000.00	
2018	200,000.00	16,000.00	216,000.00	
2019	200,000.00	12,000.00	212,000.00	
2020	200,000.00	8,000.00	208,000.00	
2021	200,000.00	4,000.00	204,000.00	
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	1,000,000.00	160,000.00	1,160,000.00	