

**RESOLUTION NO. OB-2015-02**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE FORMER GONZALES REDEVELOPMENT AGENCY APPROVING THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A FOR THE PERIOD OF  
JULY 1, 2015 THROUGH DECEMBER 31, 2015**

**WHEREAS**, pursuant to Health and Safety Code § 34172(a) (1), the Gonzales Redevelopment Agency was dissolved February 1, 2012; and

**WHEREAS**, consistent with provisions of the Health and Safety Code, the City Council previously elected to serve in the capacity of the Successor Agency to the Gonzales Redevelopment Agency (the "Successor Agency"); and

**WHEREAS**, per Health and Safety Code § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e., July through December and January through June); and

**WHEREAS**, the ROPS is the basis for the Successor Agency's authority to make payments due for enforceable obligations; and

**WHEREAS**, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, Agency staff has prepared the ROPS for the period of July 1<sup>st</sup> through December 31<sup>st</sup> 2015, which consists of several spreadsheets that are appended to this Resolution as Attachment '1'; and

**WHEREAS**, the Successor Agency met on February 17, 2015 and adopted Resolution SA-2015-01 approving ROPS 15-16A; and

**WHEREAS**, the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

**WHEREAS**, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each ROPS; and

**WHEREAS**, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS 15-16A for the period of July 1, 2015 through December 31, 2015 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than March 3, 2015; and

**WHEREAS**, the Oversight Board's approval of ROPS 15-16A will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, the approval of ROPS 15-16A has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, §§ 15000 et seq., hereafter the "Guidelines"), and the City's environmental guidelines; and

**WHEREAS**, the approval of ROPS 15-16A does not constitute a “project” for purposes of CEQA, as that term is defined by Guidelines § 15378, because the action is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per § 15378(b) (5) of the Guidelines.

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor Agency to the Gonzales Redevelopment Agency, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The establishment of the Successor Agency’s ROPS 15-16A covering the period of July 1, 2015 through December 31, 2015, which is attached hereto as Attachment ‘1’, is approved.

**Section 3.** The Successor Agency Executive Officer, or designee, is hereby authorized to: i) post ROPS 15-16A on the City’s website; ii) transmit ROPS 15-16A to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe prescribed by the Health and Safety Code; and iii) make ministerial revisions to ROPS 15-16A which may include, but is not limited to restating the information included within ROPS 15-16A in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 15-16A on behalf of the Successor Agency, including authorizing and causing such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption.

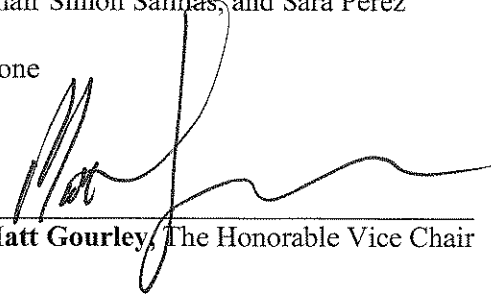
**PASSED AND ADOPTED** by the Oversight Board at a special meeting held on the 23<sup>rd</sup> day of February 2015 by the following vote to wit:

**AYES:**            **BOARD MEMBERS:**            Vice Chair Matt Gourley, Scott Funk, Rene Mendez, and Jayanti Addleman

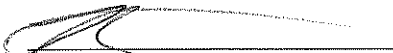
**NOES:**            **BOARD MEMBERS:**            None

**ABSENT:**        **BOARD MEMBERS:**            Chair Simon Salinas, and Sara Perez

**ABSTAIN:**      **BOARD MEMBERS:**            None

  
\_\_\_\_\_  
Matt Gourley, The Honorable Vice Chair

**ATTEST:**

  
\_\_\_\_\_  
Rene L. Mendez, Secretary

**SUCCESSOR AGENCY TO THE  
GONZALES REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A  
(July 1, 2015 through December 31, 2015)**

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Gonzales  
 Name of County: Monterey

	Six-Month Total
<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,244,259</b>
F Non-Administrative Costs (ROPS Detail)	1,119,259
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,244,259</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	1,244,259
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,244,259</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	1,244,259
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,244,259</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Rene L. Mendez Director  
 \_\_\_\_\_  
 Name Title  
 /s/ 2/24/15  
 Signature Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2003 Tax Allocation Bonds	Bonds Issued On or	10/21/2003	12/1/2033	US Bank NA	Funding for RDA Projects	GRP	10,909,763	N				1,119,259	125,000	1,244,259
2	2011 Tax Allocation Bonds	Bonds Issued After 12/31/10	6/14/2011	12/1/2044	US Bank NA	Refunding for Prior Year Tax Allocation Notes	GRP	4,638,000	N				61,400		61,400
3	Reimbursement Agreement	City/County Loans On or Before	06/06/2011	06/01/2041	City of Gonzales	Debt Service for 2011 Lease Revenue Refunding Bonds	GRP	10,669,782	N						
4	Loan Agreement	City/County Loans On or Before	06/01/2011	06/01/2041	City of Gonzales	Debt Service Payments for Police Station Project	GRP	1,160,000	N						
5	Continuing Disclosure	Fees	10/21/2003	12/1/2044	Urban Futures, Inc.	Continuing Disclosure for TABs	GRP	91,100	N						
6	Securities Servicing	Fees	10/21/2003	12/1/2044	US Bank NA	Security Servicing for all bonds	GRP	151,000	N				2,200		2,200
10	SERAF Repayment	SERAF/ERAF	6/1/2010	12/1/2044	Successor Housing Agency	Repay SERAF Loan (beginning in FY 2013-14)	GRP	597,734	N				102,069		102,069
13	Cal HFA Loan	Third-Party Loans	10/15/2003	12/1/2044	Cal HFA	Funding for Canyon Creek Apts. (36 units)	GRP	733,300	N				70,000		70,000
14	Successor Agency Administration	Admin Costs	2/1/2012	12/1/2044	City of Gonzales	Successor Agency Administration	GRP	4,750,000	N					125,000	125,000
15	Long-Term Property Maintenance	Property Maintenance	1/2/2014	12/1/2044	Various	Maintain property until transferred per LRPMP	GRP	25,000	N				5,000		5,000
16	HSC 34171 (d)(1)(A) Reserve	Reserves	12/01/2013	12/01/2044	US Bank NA	Replenishment of DSRF Draw	GRP		N						
17	Loan from City of Gonzales for ROPS 14-15B EOs	City/County Loans After 6/27/11	02/21/2014	06/02/2014	City of Gonzales	Repay loan from City of Gonzales needed for ROPS 13-14B	GRP		N						
18	Loan from City of Gonzales for ROPS RPTTF Shortfall	City/County Loans After 6/27/11	02/01/2012	02/01/2044	City of Gonzales	Repay HSC § 34173 (h) loan from City of Gonzales due to RPTTF shortfalls	GRP		N						
19	ROPS Shortfall / DOF	RPTTF Shortfall	12/31/2014	12/31/2014	Successor Agency	ROPS 14-15A Shortfall	GRP	191,310	N				191,310		191,310
20	Loan from City of Gonzales	City/County Loans After 6/27/11	10/18/2010	7/6/2020	City of Gonzales	City of Gonzales Loan to former RDA	GRP	580,135	N				278,316		278,316
21									N						
22									N						
23									N						
24									N						
25									N						
26									N						
27									N						
28									N						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
35									N						
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						
54									N						
55									N						
56									N						
57									N						
58									N						
59									N						
60									N						
61									N						
62									N						
63									N						
64									N						
65									N						

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	601,890	519,804				-	Cell G-1 should reflect a negative opening balance of \$580,135, if negative numbers could be inserted. This amount is shown on the ROPS form as EO # 20.	
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,170	19			259,524	513,267	Cell G-2 consists of \$1,784 of interest earnings, \$13,668 rents collected, \$5,047 of principal loan repayments, \$149,784 of City general fund monies to pay lease revenue bonds and \$89,530 of City general fund money required to meet ROPS 14-15A enforceable obligations. Cell H-2 ties to the CAC actual RPTTF distribution.	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					259,524	513,267	The sum of Cells G-3 and H-3 ties to the PPA form.	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Cell G-4 should reflect a negative closing balance of \$771,445, if negative numbers could be inserted. This amount is shown on the ROPS form in column I for EOs 19 & 20.	
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 606,060	\$ 519,823	\$ -	\$ -	\$ -	\$ -		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 606,060	\$ 519,823	\$ -	\$ -	\$ -	\$ -		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	4,170	19				717,688	Cell H-8 ties to the CAC RPTTF distribution amount.	
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>	4,170					717,688		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Cell G-10 should reflect a negative closing balance of \$771,445, if negative numbers could be inserted. This amount is shown on the ROPS form in column I for EOs 19 & 20.	
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ 606,060	\$ 519,842	\$ -	\$ -	\$ -	\$ -		



