

**RESOLUTION NO. OB-2014-06**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR  
AGENCY TO THE FORMER GONZALES REDEVELOPMENT AGENCY  
APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET  
FOR FISCAL YEAR 2014/2015 PURSUANT TO HEALTH AND SAFETY  
CODE SECTION 34177(j)**

**WHEREAS**, the Oversight Board for the Successor Agency to the former Gonzales Redevelopment Agency ("Oversight Board") has been established to direct the Successor Agency to the Gonzales Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26 and 1484, as codified in the California Health and Safety Code); and

**WHEREAS**, Health and Safety Code § 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Health and Safety Code Part 1.85, Chapter 5, § 34188; and

**WHEREAS**, Health and Safety Code § 34177(G) requires the Successor Agency to prepare a proposed Administrative Budget and submit it to the Oversight Board for approval; and

**WHEREAS**, pursuant to Health and Safety Code § 34177(G), the Successor Agency's "Administrative Budget" is to include all of the following: (a) estimated amounts of the Successor Agency's administrative costs for the up-coming six-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

**WHEREAS**, the Successor Agency's proposed Fiscal Year 2014/2015 Administrative Budget for the period July 1, 2014 to December 31, 2014 and for the period January 1, 2015 to June 30, 2015 and has been reviewed, and by this Resolution the Oversight Board desires to approve such Administrative Budget; and

**WHEREAS**, pursuant to Health and Safety Code § 34177(k), the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Monterey Auditor-Controller so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund for each applicable six-month period.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor Agency to the former Gonzales Redevelopment Agency as follows:

Section 1. The recitals set forth above are true and correct and incorporated herein by reference.

Section 2. The Oversight Board hereby approves the Fiscal Year 2014-15 Administrative Budget for the period July 1, 2014 to December 31, 2014 and for the period January 1, 2015 to June 30, 2015 submitted herewith as Attachment '1', which is incorporated herein by this reference.

Section 3. Successor Agency staff is hereby authorized to send the Administrative Budget to the County of Monterey Auditor-Controller and post it on the Successor Agency's website.

Section 4. Successor Agency staff is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution. Such notice and information shall be provided by electronic means and in the manner of DOF's choosing.

Section 5. The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

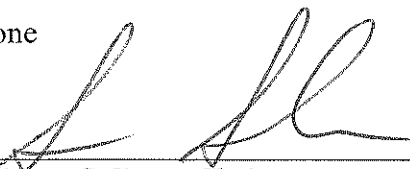
**PASSED AND ADOPTED** by the Oversight Board for the Successor Agency to the former Gonzales Redevelopment Agency at a special meeting held on the 30<sup>th</sup> day of June 2014 by the following vote to wit:

**AYES: BOARD MEMBERS:** Chair Simon Salinas, Scott Funk, Jayanti Addleman, and Alfred Munoz

**NOES: BOARD MEMBERS:** None

**ABSENT: BOARD MEMBERS:** Vice Chair Matt Gourley, Rene Mendez, and Sara Perez

**ABSTAIN: BOARD MEMBERS:** None

  
\_\_\_\_\_  
Simon Salinas, Chairman

**ATTEST:**

  
\_\_\_\_\_  
Mary Villegas, Deputy Secretary

**SUCCESSOR AGENCY TO THE  
FORMER GONZALES REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET FISCAL YEAR 2014/2015  
(Period: July 1, 2014 to June 30, 2015)**

**Staffing Costs:**

Salaries	\$84,120
Salaries - Differentials	\$3,099
Deferred Compensation Expense	\$3,474
Retirement - PERS	\$15,950
Life and Disability Insurance	\$1,145
Workers Compensation Insurance	\$665
Social Security	\$6,675
Health and Dental Insurance	\$9,990
<b>Subtotal:</b>	<b>\$125,118</b>

**Operational Costs:**

Special Departmental Expenses	\$10,000
Office Supplies	\$5,000
Utilities	\$10,000
Other Contractual Services	\$38,893
Advertising	\$5,000
Subscriptions and Training	\$500
County Administrative Fees	\$7,500
<b>Subtotal:</b>	<b>\$76,893</b>

**Legal and Accounting Fees:**

Legal and Accounting Fees	\$28,000
<b>Subtotal:</b>	<b>\$28,000</b>

**Unallocated:**

Unallocated	\$19,989
<b>Subtotal:</b>	<b>\$19,989</b>
<b>TOTAL:</b>	<b>\$250,000</b>